

LYDE GREEN COMMUNITY ASSOCIATION

ACCOUNTS

YEAR ENDED 31 MARCH 2020

Registered Charity Number 1172725

LYDE GREEN COMMUNITY ASSOCIATION
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2020

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LYDE GREEN COMMUNITY ASSOCIATION
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 MARCH 2020

Full Name: Lyde Green Community Association

Registered Charity Number 1172725

Address: Thistle Close
Bristol
BS16 7GW

Trustees: Kelly Adams
Robert O'Brien
Louise Thomson
Sue Matthews
Laura O'Brien
Louise Thomson
Sally Sibley Stood down
Teresa Taylor
Sadik Al-Hassan
Matt Palmer Appt 28 Jan 2020
Zeenat Jagroo Appt 28 Jan 2020
Ashley Reidy Appt 28 Jan 2020
Ed Rosevink Appt 28 Jan 2020

Independent Examiner: Geoff Archer
Bristol Community Accountants CIC
The Park,
Davenry Road,
Knowle
Bristol BS4 1DQ

Bankers: National Westminster Bank
778 Fishponds Road
Bristol
BS16 3TX

LYDE GREEN COMMUNITY ASSOCIATION

TRUSTEES REPORT

YEAR ENDED 31 MARCH 2020

The Trustees present their report and accounts for the year ended 31st March 2020.

Lyde Green Community Association is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed according to its association constitution, adopted 24th April 2017.

Objects of the Charity

The objects of the charity are

- to promote the benefit of the inhabitants of the area of benefit without distinction of sex, sexual orientation, age, disability, nationality, race or of political, religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;

- to establish, or secure the establishment of, a community centre and to maintain and manage the same (whether alone or in cooperation with any statutory authority or other person or body) in furtherance of the objects;

- to promote such other charitable purposes as may from time to time be determined.

The charity shall be non-party in politics and non-sectarian in religion. The area of benefit ("area of benefit") shall be Lyde green, South Gloucestershire and surrounding area, and the neighbourhood together defined by Lyde green.

Lyde Green Community Centre
Thistle Close
Emersons Green
Bristol
BS16 7GW

1. Introduction

This is LGCA's annual report following a challenging, busy and exciting year!

The year has been full of new and exciting opportunities for the LGCA and our community. As usual our schedule has been jam-packed and LGCA has continued to grow in experience and numbers! We've been faced with a number of challenges this year and have worked hard to overcome them; we're not there yet, but we're pleased to be gaining knowledge and experience every day.

In March 2020, following the national Lockdown we began further work to aid with the response to COVID-19.

2. Objectives and Activities

"Creating our Community's future"

Over the past year the association has been busy working hard,

LYDE GREEN COMMUNITY ASSOCIATION

TRUSTEES REPORT

YEAR ENDED 31 MARCH 2020

bringing the community together and beginning to build the future of Lyde Green. We have taken a few important steps forward this year to help us achieve this.

Our strategic aims are:

- To listen to and represent the views and best interests of those living in Lyde Green
- To develop a community spirit and sense of pride across Lyde Green
- To help improve the local area and support its activities for those that live here
- To work together with all local partners for the benefit of Lyde Green residents.

Our business objectives are:

1. Building the local community through events
2. Strengthening Partnership working
3. Setting up and developing Lyde Green's Community Centre
4. Listening to the Community
5. Communicating with the Community
6. Developing the Association
7. Growing the Board of Trustees

We undertake the following activities in pursuit of achieving the aims and objectives outlined above:

1. Organising events for the local community to attend
2. Quarterly Partnership Meetings and liaison with partners and stakeholders
3. Running Lyde Green's Community Centre
4. Offering opportunities for the community to voice their views about living in LG
5. Communicating with the Community
6. Training and development for staff, volunteers and Trustees

More recently, we have started expanding the provision of information and support to residents and local volunteer groups, as we have seen the need grow due to the pandemic.

During our fourth year of operation, and third a charitable incorporated organisation (CIO), we are pleased to say that we continue to make progress across our aims and objectives. We have summarised this below.

3. Achievements and performance

a. Building the Local Community - Events

Through our events, alongside providing various occasions for residents to meet one another and socialise, we have aimed to provide further opportunities for residents to share their views and concerns about the local area. We feel this has enabled us to be an effective voice for the community.

We held a variety of events throughout the course of the year, all with the intention of bringing the community together and providing opportunities for residents to meet people and talk about their experiences of Lyde Green. These events included our annual summer sizzler, our first birthday celebration and official opening of the Centre, a Christmas Event and our second New Year Party.

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YEAR ENDED 31 MARCH 2020

b. Partnership Working

Over the last twelve months, we have been fortunate enough to be part of a partnership network that are committed to developing Lyde Green as a new community. Partners include representatives from South Gloucestershire Council, Emersons Green Town Council, the Consortium of builders, GreenSquare, housing associations, NHS, and the school. This forum has enabled us to put forward residents' concerns and ask for change.

We work closely with other community groups such as Lyde Green Open Spaces and the Neighbourhood Watch in the interests of building relationships and creating a strong, safe and pleasant community.

We are also proud to support the Lyde Green Many Hands volunteer group under the wider LGCA umbrella. The Many Hands Group was created by a small group of local residents with the aim of reaching out to members of the community to offer support and overcome social issues.

In March 2020, following the national Lockdown we began further partnership work to aid with the response to COVID-19.

c. Lyde Green's Community Centre

It has been a busy year at the LGCC!

Our community centre staff and volunteer team have worked hard to keep the building running and the doors open. We are grateful for their commitment and willingness to jump in at the deep end! In early 2020 our Centre Manager Aymie Elkins-Green took the decision to leave her role with the Charity.

In order to fill the management gap, Trustees and other members of the staff and wider LGCA team stepped in to keep the Centre running. We would like to extend our formal thanks to these individuals for their hard work. We are now pleased to say that we have a new staff team in place.

The occupancy levels at the Centre remain fairly high and further work to fill any gaps and bring new bookings into the Centre is required over the months to come.

Regular activities at the Centre include a fairly large variety of activities with something to suit most ages and abilities. The classes on offer include:

- Pilates
- Zumba
- Martial Arts
- Walking Netball
- Childrens Football
- Yoga
- Youth Theatre
- Beavers and Cubs
- Boogie Bounce (aerobics on mini trampolines)

LYDE GREEN COMMUNITY ASSOCIATION

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We also have a number of baby/toddler classes and groups on a regular basis. These sessions include the Health Visitors weekly Hub, music with mummy and several drop-in toddler groups.

We are also able to host meetings and conferences. The Centre is also available for bookings for parties and events and weekends are most often busy with these types of booking.

Coffee at Lyde, the onsite café, have continued to bring people into the Centre and the café/atrium space is a popular 'get together' area for many members of the local community.

As a result of all the activities run by the Centre, partners and residents, we have been able to reach far more residents in our first year than originally anticipated. We know that over 100 residents are visiting the Centre each week. We have been able to bring together children, young people, parents, those with particular additional health needs and those who are looking to keep fit and well. Bringing the community together in this way is helping reduce isolation and enhance the health and wellbeing of local residents.

At the time of this report the Centre was closed due to the national restrictions for COVID-19. As the restrictions came in, the Centre switched very promptly to offering a virtual community centre timetable, supporting the local hirers and encouraging people to stay fit and well.

d. Listening to the Community

Aside from connecting with the community at events, we aim to create other opportunities to listen to our residents. We are always open to listen to local residents and are willing to help however we can. At our Summer Sizzler we took the opportunity to talk to as many attendees as possible to seek their views about Lyde Green.

We have continued to raise issues and concerns with the Lyde Green Partnership around safety in Lyde Green that we have heard from residents and promoted local consultations so residents can take part within them.

e. Communicating with the Community

We have continued to communicate using our monthly column in the local free newspaper and offer as many updates as we can using our social media platforms.

The Community Centre has been a fantastic method of sharing with residents what is happening in the local area. We have a notice board packed with activities and promote and share them on a regular basis. At many of our events at the Centre we invite partners to use them as a platform for encouraging residents to engage with their activities and services. An example of this is the local public health and wellbeing services. We estimate that we are actively sharing and promoting over 20 local services offered to residents through our activities. As the lockdown commenced in March, we continued to offer this through our very active Facebook pages.

We also promote local consultations and requests from the Council to encourage residents to have a stronger voice in the community. In the coming months we would like to explore this aspect of our activities and work towards improving the ways we communicate with the community.

f. Developing the Association

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Across the course of the year we have used our meetings to share knowledge and experience. We propose that over the coming year we will introduce a formal training budget and provide further opportunities for development for staff, volunteers and trustees.

g. Growing the Board of Trustees

We have recruited new volunteers across the year and plan to continue this work in the coming year. Community Response to COVID-19

Right at the end of the year, as the pandemic enforced the closure of the centre, the Trustees took the decision very quickly to respond proactively and help the community in whatever way we were able. We took what activities we could online, and started supporting local volunteer groups who were offering practical and emotional support to residents. We also led the partners response, through setting up regular meetings. We quickly sought funding to enable our team to switch their focus in this way.

Summary of public benefits

In undertaking our work throughout the year we have had regard to the Charities Commission Guidance on Public Benefit including the guidance 'public benefit: running a charity (PB2)'.

In summary the LGCA has provided a number of benefits to those within our area of responsibility and, indeed, many outside of the immediate area. We provide opportunities for members of the community to meet others in the area, thus avoiding the potential pitfalls of social isolation. We offer a variety of events and services through the Community Centre and also provide key information about the local area. Our partnership work aims to provide an opportunity for many to voice their thoughts and for those in positions of responsibility to be held to account. As a whole, the work of the LGCA contributes to making Lyde Green a great place to live with a strong sense of place and community.

4. Financial Review

At 31 March 2020, the charity had net assets of £78,850, and restricted funds of £17,667.

The Trustees are pleased that the level of reserves have increased from 2018-2019, particularly as the pandemic has enforced the closure of the centre and limited activities if when it has been open. This increase in net income is due to increasing hirer income and gaps within the staff team expenditure.

The level of restricted funding has also reduced significantly from last year. The remaining restricted funds relate to a long-term grant from Sovereign Housing Association for community development work. These funds will be spent in 2020-21 and 2021-22 on the first two years of our proactive community development activities.

Reserves Policy and Risk Management

Given the large liability of running the Community Centre, the Trustees are working towards having a consistent level of reserves that equates to at least nine months of running costs. The pandemic has highlighted the need for a reserves policy that covers many eventualities and the reserves present at

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TRUSTEES REPORT

YEAR ENDED 31 MARCH 2020

the end of the financial year have allowed the Trustees to confidently recruit a new team to continue and expand the work of the charity whilst hirer income is uncertain.

Additionally, the Trustees have been proactive in reducing expenditure whilst the Centre is closed and actively seeking grant funding to reduce the liability on hirer income.

A separate sinking fund is in place, as required by our lease with the Council, to ensure that there are funds available for any unintended major building repairs.

Going concern

Despite the implications of COVID-19 and the closure of the Community Centre (this being our primary income stream), the Trustees have reviewed the circumstances of the charity and consider that adequate resources continue to be available to fund the activities of the organisation for the foreseeable future. The trustees are therefore of the view that the charity is a going concern.

The Charity has received funding to enable our work to continue and to aid in making up any shortfall due to COVID. Steps have been taken to reduce unnecessary outgoings and to decrease our costs wherever possible.

5. Structure, Governance and Management

Governance

The LGCA is a Charitable Incorporated Organisation (CIO) and is governed by a constitution which is available to view in full on our website.

We are committed to improving year on year and we intend to begin working with a local partner Charity to improve our Governance, Constitution and Policies in line with best practice.

The Board of Trustees

Membership of the CIO is open to anyone who is interested in furthering its purposes, and who, by applying for membership, has indicated his, her or its agreement to become a member and acceptance of the duty of members. A member may be an individual, a corporate body, or an individual or corporate body representing an organisation which is not incorporated.

It is the duty of each member of the CIO to exercise his or her powers as a member of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The affairs of the charity are managed on a day to day basis by the development managers who are overseen by the trustee board, who may exercise all the powers of the CIO.

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TRUSTEES REPORT

YEAR ENDED 31 MARCH 2020

The trustees who served during the year are shown on page 2 of this report.

Appointment of Trustees

Trustees may be appointed by the existing trustees or by the decision of the members at the annual general meeting.

In accordance with the terms of the constitution, there must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee. The maximum number of Charity trustees that may be appointed to the CIO is twelve.

We spent several months advertising for new volunteers to join us and were happy to receive some interest from residents to join our board of trustees. We were pleased to welcome Matt Palmer, Zeenat Jagroo, Ashely Reidy and Ed Rosevink who chose to stand as a Trustees for the first time.

Sally Sibley, one of our founding members, stood down as a Trustee and we would like to thank her for her hard work and dedication over the years.

Honorary Officials following our AGM in January 2020:

Kelly Adams	Chairperson	Remained in post
Robert O'Brien	Vice-Chair	Re-elected
Vacant	Treasurer	
Louise Thomson	Secretary	Re-elected

Trustees following our AGM in January 2020:

Kelly Adams	Remained in post
Robert O'Brien	Re-elected
Louise Thomson	Re-elected
Sue Matthews	Remained in post
Laura O'Brien	Remained in Post
Louise Thomson	Remained in post
Sally Sibley	Stood down
Teresa Taylor	Re-elected
Sadik Al-Hassan	Remained in post
Matt Palmer	Elected
Zeenat Jagroo	Elected
Ashley Reidy	Elected
Ed Rosevink	Elected

Our Chairperson and Vice-Chair are required to be voted in by the new trustees at the first committee meeting following the AGM. We are pleased the trustees voted in Kelly Adams as Chairperson and Robert O'Brien as Vice-Chair for a third year. Louise Thomson was elected as Secretary. Despite efforts to fill the post our Treasurer role remains vacant; in the interim all Trustees are taking these responsibilities.

At our fourth AGM in January 2021, one third of trustees must also stand down (and re-stand, should they wish), with our Secretary and Treasurer positions also required to stand for election each year

LYDE GREEN COMMUNITY ASSOCIATION

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YEAR ENDED 31 MARCH 2020

as per our Charity's constitution. Our Chair and Vice-Chair must be elected by the board of Trustees at the first meeting following the AGM.

Employed staff

The LGCA currently employ a Temporary Community Centre Manager and two Community Centre Assistants. Over the course of the coming year we intend to carry out a full review of this structure and to implement any changes deemed necessary.

Related parties

The trustees consider that there are no related parties to the charity

Thank You

Since April 2020 there have been lots more exciting changes and many more challenges, so please keep in touch for all our recent updates and to find out more.

We have received many contributions towards the work we do in Lyde Green and we are grateful for them all. We have received generous donations from our local organisations and partners, including LiveWest Housing Association, Sovereign Housing Association, Emersons Green Town Council and South Gloucestershire Council. We would like to say a huge thank you for the donations and support. It has allowed us to put the correct steps in place to manage and fit out the Community Centre, host more community events, facilitate others to get involved, and work on building a strong sense of pride within our community. We would also like to thank St James Church Mangotsfield for all their time and volunteer support. We would also like to thank our staff for their hard work and committing to running the centre.

Most of all, we would like to thank our volunteers. Thank you for supporting us and taking the time to get involved and to help us move forward and progress as an association. Whether it's an hour or a year of your time, it's extremely beneficial and we are incredibly grateful for every minute you give. Our Association is completely volunteer-led and without the time that our volunteers commit, we wouldn't be able to do any of the work that we do. By having a strong team of volunteers behind us, it has not only allowed us to do the core jobs but has allowed us to grow and develop a much wider variety of things to offer the community. Thank you!

All our members are important, and we love keeping you updated and enjoy hearing your feedback and views. Thank you for supporting us in all that we do.

Lastly, on behalf of LGCA and our Trustees, we want to say a big thank you to our partners, our staff, our supporters, and the community.

Kelly Adams
Chair, Board of Trustees

LYDE GREEN COMMUNITY ASSOCIATION

TRUSTEES REPORT

YEAR ENDED 31 MARCH 2020

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- * Select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the governing document.

The trustees are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the trustees' report above.

Approved by the trustees and signed on their behalf by:

.....

Date.....2021

LYDE GREEN COMMUNITY ASSOCIATION
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31 MARCH 2020

Independent examiner's report to the trustees of Lyde Green Community Association

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2020.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in, any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the Charities Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

It should be noted that Bristol Community Accountants provide bookkeeping services to Lyde Green Community Association. I confirm that my duties are segregated, and I am not involved in the day to day bookkeeping matters of the charity.

.....
Date2021

Geoff Archer, Bristol Community Accountants CIC
The Park, Daventry Road,
Knowle, Bristol
BS4 1DQ

LYDE GREEN COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 MARCH 2020

		Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019 (restated)
	Note	£	£	£	£
Incoming and Endowments from:					
Donations and legacies	3	541	8,750	9,291	44,988
Charitable activities	4	64,638	-	64,638	32,164
Other trading activities	5	41	-	41	-
Investments		14	-	14	-
Total Income		65,234	8,750	73,984	77,152
Expenditure On:					
Charitable activities	6	50,401	14,280	64,681	46,293
Other	7	719	-	719	354
Total Expenditure		51,120	14,280	65,400	46,647
Net income		14,114	(5,530)	8,584	30,505
Gross transfers between funds		12,274	(12,274)	-	-
Net movement in funds		26,388	(17,804)	8,584	30,505
Total funds brought forward		34,795	35,471	70,266	39,761
Total funds carried forward		61,183	17,667	78,850	70,266

All of the activities of the charity are classed as continuing

The notes on pages 15 to 21 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

Details of the allocation of 2019 total funds between unrestricted and restricted are shown in note 18

LYDE GREEN COMMUNITY ASSOCIATION

BALANCE SHEET

YEAR ENDED 31 MARCH 2020

	Note	2020 £	2019 £ (restated)
Fixed assets			
Tangible assets	12	10,439	8,547
Current assets			
Debtors	13	15,781	9,461
Cash at bank and in hand		58,757	52,966
<i>Total current assets</i>		<u>74,538</u>	<u>62,427</u>
Creditors : Amounts falling due within one year	14	(6,127)	(708)
<i>Net current assets or liabilities</i>		<u>68,411</u>	<u>61,719</u>
<i>Total net assets or liabilities</i>		<u><u>78,850</u></u>	<u><u>70,266</u></u>
The Funds of the Charity	16		
Restricted funds		17,667	35,471
Unrestricted funds			
<i>General funds</i>		50,930	34,795
<i>Designated funds</i>		10,253	-
		<u>78,850</u>	<u>70,266</u>

These financial statements of Lyde Green Community Association registered number 1172725 were approved by the trustees on and are signed on their behalf by:

.....

The notes on pages 15 to 21 form part of these financial statements

LYDE GREEN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost less accumulated depreciation and impairment losses.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment	3 years straight line
Fixtures and Fittings	3 years straight line

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions costs

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contribution payable by the charitable company during the year.

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

LYDE GREEN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

2 Reconciliation with previous basis of accounting

The change in basis of accounting from receipts and payments to accruals accounting requires the restatement of the charity's opening statement of financial position to recognise assets and liabilities whose recognition is required by FRS 102.

Reconciliation of funds pre previous basis of accounting to funds determined under FRS 102

	1 April 2018	31 March 2019
	£	£
Fund balances as previously stated	40,115	52,966
<i>Recognition of assets and liabilities as at 31 March 2018</i>		
Less: Recognition of accrued expense	(354)	-
<i>Recognition of assets and liabilities as at 31 March 2019</i>		
Less: Recognition of accrued expense	-	(708)
Less: Recognition of depreciation	-	(4,273)
Add: Recognition of debtors	-	9,461
Add: Recognition of tangible fixed assets	-	12,820
Fund balances as restated	<u>39,761</u>	<u>70,266</u>

	31 March 2019
	£
Net expenditure for the year ended 31 March 2019 as previously stated	12,851
<i>Recognition of assets and liabilities as at 1 April 2018</i>	
Less: Recognition of accrued expense	354
<i>Recognition of assets and liabilities as at 31 March 2019</i>	
Less: Recognition of accrued expense	(708)
Less: Recognition of depreciation	(4,273)
Add: Recognition of debtors	9,461
Add: Recognition of tangible fixed assets	12,820
Net expenditure as restated	<u>30,505</u>

Income and Endowments From:

3 Donations and Legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019 (restated)
	£	£	£	£
Grant Income	259	8,750	9,009	43,168
Miscellaneous Income	282	-	282	1,820
	<u>541</u>	<u>8,750</u>	<u>9,291</u>	<u>44,988</u>

LYDE GREEN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

4 Charitable Activities	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
				(restated)
Centre Hire	58,715	-	58,715	29,328
Events	5,923	-	5,923	2,836
	<u>64,638</u>	<u>-</u>	<u>64,638</u>	<u>32,164</u>

5 Other Trading Activities	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
				(restated)
Tuck shop sales	41	-	41	-
	<u>41</u>	<u>-</u>	<u>41</u>	<u>-</u>

Expenditure on:

6 Charitable Activities	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
				(restated)
Salaries	16,388	7,834	24,222	20,722
Consultancy & professional fees	5,313	-	5,313	-
Rates	1,575	-	1,575	-
Advertising	254	-	254	78
Office costs	401	-	401	-
Events	2,016	102	2,118	1,299
Volunteer costs	-	-	-	139
Insurance	562	150	712	502
Training & support	-	-	-	617
Waste & cleaning	13,149	2,317	15,466	7,405
Internet & phone	1,023	-	1,023	717
Furniture & equipment	224	1,947	2,171	6,852
Subscriptions and memberships	547	-	547	156
Recruitment costs	-	-	-	158
Miscellaneous costs	765	-	765	3,375
Repairs and renewals	673	1,930	2,603	-
Depreciation	7,356	-	7,356	4,273
Bank fees	55	-	55	-
Bad debt written off	100	-	100	-
	<u>50,401</u>	<u>14,280</u>	<u>64,681</u>	<u>46,293</u>

7 Other	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
				(restated)
Independent examination	491	-	491	354
Legal fees	228	-	228	-
	<u>719</u>	<u>-</u>	<u>719</u>	<u>354</u>

LYDE GREEN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

8 Net incoming resources for the year

This is stated after charging:

	2020	2019
	£	£
Independent Examiner's Fees	491	354

9 Staff costs and numbers

The aggregate payroll costs were:

	2020	2019
	£	£
Wages and Salaries	24,103	20,409
Social Security Costs	-	-
Pension Costs	119	313
	<u>24,222</u>	<u>20,722</u>

No employee received emoluments of more than £60,000 (2019: £Nil)

The average monthly head count was 3 staff (2019: 3 staff)

10 Trustee expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2019: £nil). The trustees were not reimbursed expenses during the year (2019: £nil). No charity trustee received payment for professional or other services supplied to the charity (2019: £nil).

11 Related party transactions

The were no related party transactions during the year (2019: £nil)

12 Tangible fixed assets

	Office Equipment £	Fixtures and Fittings £	Total £
Cost			
At the beginning of the year	-	12,820	12,820
Additions	957	8,291	9,248
At the end of the year	<u>957</u>	<u>21,111</u>	<u>22,068</u>
Depreciation			
At the beginning of the year	-	4,273	4,273
Charge for the year	319	7,037	7,356
At the end of the year	<u>319</u>	<u>11,310</u>	<u>11,629</u>
Net book value			
At the beginning of the year	-	8,547	8,547
At the end of the year	<u>638</u>	<u>9,801</u>	<u>10,439</u>

LYDE GREEN COMMUNITY ASSOCIATION

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YEAR ENDED 31 MARCH 2020

13 Debtors	2020	2019
	£	£
Trade debtors	15,781	9,461
	<u>15,781</u>	<u>9,461</u>

14 Creditors	2020	2019
	£	£
Trade creditors	6,058	-
Tax and social security	(422)	-
Accruals and deferred income	491	708
	<u>6,127</u>	<u>708</u>

15 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

16 Movement in funds	At 01-Apr 2019	Incoming resources	Outgoing resources	Transfers	At 31-Mar 2020
	£	£	£	£	£
Restricted funds					
Sovereign Housing	16,837	-	(1,774)	-	15,063
South Gloucestershire Council	18,334	-	(6,060)	(12,274)	-
South Gloucestershire Council	-	3,000	(1,194)	-	1,806
Many Hands	300	750	(252)	-	798
Emerson Green Town Council	-	5,000	(5,000)	-	-
	<u>35,471</u>	<u>8,750</u>	<u>(14,280)</u>	<u>(12,274)</u>	<u>17,667</u>
Unrestricted funds					
General funds	34,795	65,234	(51,120)	2,021	50,930
Designated funds	-	-	-	10,253	10,253
Total unrestricted funds	<u>34,795</u>	<u>65,234</u>	<u>(51,120)</u>	<u>12,274</u>	<u>61,183</u>
Total funds	<u>70,266</u>	<u>73,984</u>	<u>(65,400)</u>	<u>-</u>	<u>78,850</u>

Transfer between funds - Transfer from restricted funds to unrestricted funds mainly relates to expenditure on fixed assets in the year. The designated funds for maintenance are held in the reserve account.

Designated fund - Building repairs and maintenance

Purposes of restricted funds

Sovereign Housing	Community Development work
South Gloucestershire Council	Centre Manager salary & Community Centre renovations
South Gloucestershire Council	AV Project
Many Hands	Funded by LiveWest, Knightstone Housing and Southern Brooks
	Community Partnership - for Happiness Sessions
Emerson Green Town Council	Towards the running of the Community Centre

LYDE GREEN COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

17 Analysis of net assets between funds	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	10,439	-	10,439
Cash at bank and in hand	41,090	17,667	58,757
Other net current assets or liabilities	9,654	-	9,654
	<u>61,183</u>	<u>17,667</u>	<u>78,850</u>

18 Analysis of charitable funds - previous year, as required by paragraph 4.2. of the SORP

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Incoming and Endowments from:			
Donations and legacies	8,518	36,470	44,988
Charitable activities	32,164	-	32,164
Total income	<u>40,682</u>	<u>36,470</u>	<u>77,152</u>
Expenditure On:			
Charitable activities	6,969	38,792	46,293
Other	354	-	354
Total expenditure	<u>7,323</u>	<u>38,792</u>	<u>46,115</u>
Net Income	33,359	(2,322)	31,037
Net movement in funds	<u>33,359</u>	<u>(2,322)</u>	<u>31,037</u>
Total funds brought forward	1,968	37,793	39,761
Total funds carried forward	<u>35,327</u>	<u>35,471</u>	<u>70,798</u>